

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1364
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Author:	Sen. Stanislawski
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Bill Analysis

SB 1364 modifies the powers and duties of the State Board of Education by removing language relating to administration of the State Public Common School Building Equalization Fund. The measure clarifies that the term “school districts” includes charter schools, and virtual charter schools are not to be considered “charter schools” for the purposes of eligibility for money from the fund. The measure directs the Board to solicit proposals for one-time capital expenditure grants, which are to comprise 25% of the fund, and for multi-year facility grants, which are to comprise 75% of the fund.

Grants must be awarded according to priority status, with first priority consideration given to districts with an assessed valuation in the bottom 5% of all districts, second priority consideration given to districts with an assessed valuation in the bottom 15% of all districts and third priority consideration given to districts with an assessed valuation in the bottom 25% of all districts. The measure outlines how to calculate the grant amount for multi-year facility grants and directs the amount of one-time capital expenditure grants to be based on the proposal submitted, with a cap of \$4 million per district. The Board may prorate grants if insufficient funds are available.

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